FIVE EASY STEPS TO HOME OWNERSHIP

HOMEBUYER PURCHASE ASSISTANCE (HPA) PROGRAM UP TO \$60,000 PER PROPERTY AVAILABLE NOW!!*

Step 1:

Determine if funds are available in your community.

COMMUNITY	AMOUNT OF FUNDING AVAILABLE PER PROPERTY	MAX GROSS HOUSEHOLD INCOME ALLOWED		
Broward Municipal Services District (Unincorporated Broward County)	Up to \$80,000	80% AMI		
Coconut Creek	Up to \$50,000	80% AMI		
Coral Springs	Up to \$50,000	80% AMI		
Cooper City	Up to \$80,000	80% AMI		
Dania Beach	Up to \$80,000	80% AMI		
Davie	Up to \$50,000	80% AMI		
Hallandale Beach	Up to \$80,000	80% AMI		
Hillsboro Beach	Up to \$80,000	80% AMI		
Hollywood	Up to \$50,000	120% AMI		
Lauderdale-By-The-Sea	Up to \$80,000	80% AMI		
Lauderdale Lakes	Up to \$80,000	80% AMI		
Lazy Lake Village	Up to \$80,000	80% AMI		
Margate	Limited Funds Available	80% AMI		
Lighthouse Point	Up to \$80,000	80% AMI		
Oakland Park	Up to \$80,000	80% AMI		
Parkland	Up to \$80,000	80% AMI		
Pembroke Park	Up to \$80,000	80% AMI		
Plantation	Up to \$50,000	80% AMI		
Sea Ranch Lakes	Up to \$80,000	80% AMI		
Southwest Ranches	Up to \$80,000	80% AMI		
Sunrise	Up to \$40,000	80% AMI		
Weston	Up to \$80,000	80% AMI		
West Park	Up to \$80,000	80% AMI		
Wilton Manors	Up to \$80,000	80% AMI		

Step 2: Confirm your gross annual household income is beneath the level for household size.

HOUSEHOLD SIZE	1	2	3	4	5	6	7	8
80% AMI	\$53,800	\$61,450	\$69,150	\$76,800	\$82,950	\$89,100	\$95,250	\$101,400
120% AMI Hollywood only	\$80,640	\$92,160	\$103,680	\$115,200	\$124,440	\$133,680	\$142,920	\$152,160

Step 3:

Make sure the property you wish to purchase is eligible for purchase assistance.



Must be single family, townhome, villa, condominium or manufactured home with real property/property tax ID. Mobile homes and cooperatives are not eligible.



Maximum sales price is \$568,557. (A higher maximum price may be available in certain communities.)

Step 4

Make sure you, as the buyer, are eligible for purchase assistance.



You must be able to qualify for and secure a first mortgage, 30-year term, that meets Broward County lending guidelines.



You may not have owned a residential property in the previous three years.

You must use the purchased residence as your primary domicile for the term of the loan.

Step 5: Talk to a lender!



Meet with a residential mortgage lender to get pre-approved for a first mortgage loan. A list of participating lenders can be found at Broward.org/Housing or click here.



Attend a Homebuyer Education class conducted by a South Florida HUD-approved agency. To find a class, visit HUD.gov.

Once you are pre-approved to purchase an eligible property, the lender reserves funds with Broward Housing Finance Division.

*Funds are expended on a first-come, first-qualified, first-served basis, when available. Assistance may be used for closing costs, down payment, principal reductions and/or interest rate buydown. Other terms may apply. Questions, call Broward County Housing Finance Division at 954-357-4943.

